Short Hills March 2025 Market Snapshot

Units	Address	Style	Bedrms	Baths	DOM	Orig. List Price	List Price	Sales Price	SP:LP	Total Assess- ment	SP:AV
1	270 Forest Drive S	Custom	5	4.0	60	\$1,695,000	\$1,645,000	\$1,700,000	103.34%	\$1,131,800	1.50
2	38 Campbell Road	Colonial	4	4.0	9	\$1,600,000	\$1,600,000	\$1,790,000	111.88%	\$1,018,700	1.76
3	2 W Beechcroft Road	Colonial	5	3.2	28	\$2,198,000	\$2,198,000	\$2,094,000	95.27%	\$1,627,300	1.29
4	27 Whitney Road	Colonial	4	3.1	9	\$1,995,000	\$1,995,000	\$2,275,000	114.04%	\$1,261,800	1.80
5	9 E Beechcroft Road	Colonial	5	3.1	13	\$1,895,000	\$1,895,000	\$2,300,000	121.37%	\$1,515,200	1.52
6	94 Knollwood Road	Colonial	5	4.1	13	\$3,588,000	\$3,588,000	\$3,588,000	100.00%	\$1,859,700	1.93
	AVERAGE				22	\$2,161,833	\$2,153,500	\$2,291,167	107.65%		1.63

"Active" Listings in Short Hills

Number of Units: 30

Average List Price: \$3,140,900

Average Days on Market: 47

"Under Contract" Listings in Short Hills

Number of Units: 18

Average List Price: \$2,729,328

Average Days on Market: 21



Short Hills 2025 Year to Date Market Trends

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YTD	January	February	March	April	May	June	July	August	September	October	November	December	YTD AVG	
Days on Market	33	36	22	<u> </u> '	<u> </u>				<u> </u>				31	
List Price	\$2,870,400	\$2,563,000	\$2,153,500										\$2,591,045	
Sales Price	\$2,829,900	\$2,656,250	\$2,291,167	<u> </u>					\[\]				\$2,635,614	
SP:LP%	98.81%	109.68%	107.65%						<u> </u>				104.18%	
SP to AV	1.50	1.62	1.63										1.57	
# Units Sold	10	6	6										22	
3 Mo Rate of Ab	1.40	2.33	3.29						<u> </u>				2.34	
Active Listings	13	18	30										20	
Under Contracts	12	13	18						<u>'</u>				14	

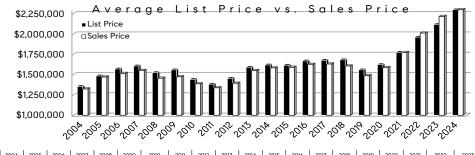
Flashback! YTD 2024 vs YTD 2025

YTD	2024	2025	% Change
DOM	20	31	53.97%
Sales Price	\$2,345,195	\$2,635,614	12.38%
LP:SP	100.91%	104.18%	3.24%
SP:AV	1.34	1.57	17.04%

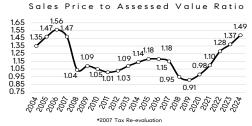


YTD	2024	2025	% Change
# Units Sold	21	22	4.76%
Rate of Ab 3 Mo	1.74	2.34	34.74%
Actives	17	20	17.31%
Under Contracts	24	14	-39.44%

Short Hills Yearly Market Trends



	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024	
LP	\$1.355M	\$1.485M	\$1.570M	\$1.607M	\$1.525M	\$1,559M	\$1.442M	\$1.382M	\$1.456M	\$1.591M	\$1.620M	\$1.616M	\$1.670M	\$1.678M	\$1.684M	\$1.560M	\$1.625M	\$1.776M	\$1.962M	\$2.117M	\$2.407M	
SP	\$1.323M	\$1.470M	\$1.515M	\$1.551M	\$1.456M	\$1.474M	\$1.386M	\$1.338M	\$1.394M	\$1.551M	\$1.583M	\$1.591M	\$1.627M	\$1.631M	\$1.607M	\$1.488M	\$1.587M	\$1.772M	\$2.013M	\$2.217M	\$2.474M	





Short Hills Yearly Market Trends

Sales Price to List Price Ratios





