South Orange November 2024 Market Snapshot

| | | | | | | | | | | Total Assess- | |
|-------|----------------------------|----------|--------|-------|-----|------------------|-------------|-------------|---------|---------------|-------|
| Units | Address | Style | Bedrms | Baths | DOM | Orig. List Price | List Price | Sales Price | SP:LP | ment | SP:AV |
| 1 | 609 South Orange Avenue 4F | OneFloor | 2 | 2.1 | 14 | \$375,000 | \$375,000 | \$385,250 | 102.73% | \$350,500 | 1.10 |
| 2 | 157 Ward Place | Colonial | 3 | 2.0 | 27 | \$529,000 | \$529,000 | \$529,000 | 100.00% | \$469,400 | 1.13 |
| 3 | 121 S Kingman Road | Colonial | 4 | 1.2 | 51 | \$650,000 | \$643,000 | \$620,000 | 96.42% | \$600,900 | 1.03 |
| 4 | 108 Mountain House Road | Colonial | 3 | 1.1 | 20 | \$680,000 | \$680,000 | \$710,000 | 104.41% | \$634,400 | 1.12 |
| 5 | 467 Prospect Street | Colonial | 3 | 1.2 | 10 | \$687,000 | \$687,000 | \$730,000 | 106.26% | Renovated | |
| 6 | 156 Academy Street | Colonial | 4 | 2.1 | 9 | \$869,000 | \$869,000 | \$919,000 | 105.75% | Renovated | |
| 7 | 335 Harding Drive | Colonial | 4 | 4.0 | 9 | \$899,000 | \$899,000 | \$950,000 | 105.67% | \$912,600 | 1.04 |
| 8 | 227 Walton Avenue | Colonial | 4 | 2.1 | 11 | \$799,000 | \$799,000 | \$955,000 | 119.52% | \$743,600 | 1.28 |
| 9 | 270 Walton Avenue | Colonial | 5 | 2.2 | 41 | \$1,179,000 | \$1,139,000 | \$1,139,270 | 100.02% | \$909,400 | 1.25 |
| 10 | 158 Mayhew Drive | Colonial | 6 | 4.2 | 18 | \$989,000 | \$989,000 | \$1,150,000 | 116.28% | \$1,212,600 | 0.95 |
| 11 | 60 Mayhew Drive | RanchExp | 4 | 2.2 | 10 | \$980,000 | \$980,000 | \$1,200,200 | 122.47% | \$986,400 | 1.22 |
| 12 | 139 Turrell Avenue | Victrian | 6 | 5.2 | 9 | \$1,150,000 | \$1,150,000 | \$1,272,000 | 110.61% | \$1,387,300 | 0.92 |
| 13 | 54 Tillou Road West | TwnEndUn | 3 | 4.1 | 21 | \$1,350,000 | \$1,350,000 | \$1,365,000 | 101.11% | \$1,220,200 | 1.12 |
| 14 | 276 N Western Drive | Tudor | 4 | 3.2 | 1 | \$1,250,000 | \$1,250,000 | \$1,417,000 | 113.36% | Renovated | |
| 15 | 147 Ralston Avenue | Victrian | 8 | 3.1 | 44 | \$1,645,900 | \$1,499,000 | \$1,550,000 | 103.40% | \$1,645,900 | 0.94 |
| 16 | 322 Hartford Road | Victrian | 6 | 5.0 | 21 | \$1,795,000 | \$1,795,000 | \$1,795,000 | 100.00% | \$1,920,500 | 0.93 |
| | AVERAGE | | | | 20 | \$989,181 | \$977,063 | \$1,042,920 | 106.75% | | 1.08 |

"Active" Listings in South Orange

Number of Units: 19
Average List Price: \$922,316
Average Days on Market: 108

"Under Contract" Listings in South Orange

Number of Units: 16
Average List Price: \$1,066,744
Average Days on Market: 32



South Orange 2024 Year to Date Market Trends

| <u> </u> | | | | | | | | | | | | | |
|-----------------|-----------|-------------|-----------|-------------|-------------|-------------|-------------|-----------|-------------|-----------|-------------|----------|-------------|
| YTD | January | February | March | April | May | June | July | August | September | October | November | December | YTD AVG |
| Days on Market | 33 | 33 | 20 | 10 | 14 | 14 | 18 | 18 | 16 | 38 | 20 | | 19 |
| List Price | \$854,971 | \$991,286 | \$838,048 | \$1,000,808 | \$932,000 | \$1,023,663 | \$931,900 | \$858,400 | \$1,038,857 | \$809,238 | \$977,063 | | \$941,486 |
| Sales Price | \$893,574 | \$1,064,286 | \$887,000 | \$1,193,182 | \$1,065,524 | \$1,175,296 | \$1,020,537 | \$959,024 | \$1,114,429 | \$868,097 | \$1,042,920 | | \$1,045,085 |
| SP:LP% | 104.52% | 108.26% | 108.04% | 119.95% | 114.02% | 114.30% | 109.70% | 111.81% | 109.24% | 106.01% | 106.75% | | 111.04% |
| SP to AV | 1.54 | 1.64 | 1.46 | 1.83 | 1.83 | 1.80 | 1.81 | 1.60 | 1.32 | 1.49 | 1.08 | | 1.66 |
| # Units Sold | 7 | 7 | 8 | 11 | 21 | 24 | 30 | 15 | 7 | 8 | 16 | | 154 |
| 3 Mo Rate of Ab | 0.68 | 1.57 | 2.05 | 1.78 | 1.22 | 0.76 | 0.70 | 0.53 | 1.25 | 2.48 | 1.80 | | 1.35 |
| Active Listings | 6 | 12 | 18 | 29 | 15 | 11 | 17 | 13 | 22 | 22 | 19 | | 17 |
| Under Contracts | 9 | 11 | 21 | 35 | 42 | 25 | 14 | 9 | 17 | 19 | 16 | | 20 |
| | | | | | | | | | | | | | |

Flashback! YTD 2023 vs YTD 2024

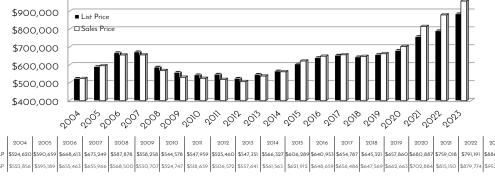
| YTD | 2023 | 2024 | % Change | | |
|-------------|-----------|-------------|----------|--|--|
| DOM | 25 | 19 | -24.15% | | |
| Sales Price | \$949,133 | \$1,045,085 | 10.11% | | |
| LP:SP | 108.24% | 111.04% | 2.59% | | |
| SP:AV | 1.58 | 1.655 | 4.59% | | |

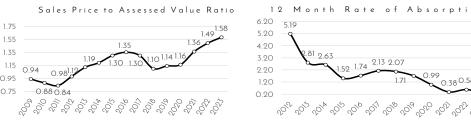
\$1,000,000



| YTD | 2023 | 2024 | % Change | | |
|-----------------|-------|-------|----------|--|--|
| # Units Sold | 147 | 154 | 4.76% | | |
| Rate of Ab 3 Mo | 1.239 | 1.347 | 8.73% | | |
| Actives | 13 | 17 | 28.67% | | |
| Under Contracts | 22 | 20 | -8.79% | | |

South Orange Yearly Market Trends





South Orange Yearly Market Reports





