

# Morris Plains

## December 2023 Market Snapshot

Units	Address	Style	Bedrms	Baths	DOM	Orig. List Price	List Price	Sales Price	SP:LP	Total Assess- ment	SP:AV
1	17F Foxwood Drive	OneFloor	2	2.0	15	\$385,000	\$385,000	\$365,000	94.81%	\$277,100	1.32
2	9 Lindabury Lane	Bi-Level	3	1.2	31	\$675,000	\$640,000	\$635,000	99.22%	\$383,500	1.66
3	19 Walsh Way	Colonial	4	2.1	44	\$725,000	\$645,000	\$636,000	98.60%	\$480,500	1.32
4	61 Maple Avenue	Colonial	3	2.1	9	\$599,999	\$599,999	\$655,000	109.17%	\$415,100	1.58
5	49 Dogwood Road	CapeCod	4	4.0	37	\$728,000	\$679,000	\$691,527	101.84%	\$498,600	1.39
6	67 Whitney Avenue	TwnIntUn	3	2.1	28	\$909,840	\$849,990	\$849,990	100.00%		
7	64 Whitney Avenue	TwnIntUn	3	2.1	18	\$965,855	\$929,990	\$929,990	100.00%		
8	61 Whitney Avenue	TwnEndUn	3	3.1	2	\$1,024,055	\$1,024,055	\$1,009,055	98.54%		
AVERAGE					23	\$751,594	\$719,129	\$721,445	100.27%		1.45

### "Active" Listings in Morris Plains

Number of Units: 7  
 Average List Price: \$894,994  
 Average Days on Market: 36

### "Under Contract" Listings in Morris Plains

Number of Units: 12  
 Average List Price: \$823,987  
 Average Days on Market: 23



# Morris Plains 2023 Year to Date Market Trends

YTD	January	February	March	April	May	June	July	August	September	October	November	December	YTD AVG
Days on Market	24	21	24	24	18	24	17	17	34	13	31	23	22
List Price	\$601,330	\$684,184	\$586,434	\$703,780	\$696,058	\$647,263	\$768,982	\$709,908	\$583,229	\$650,362	\$758,258	\$719,129	\$681,187
Sales Price	\$598,663	\$664,328	\$611,089	\$693,971	\$708,623	\$654,733	\$777,165	\$727,378	\$583,104	\$698,374	\$764,682	\$721,445	\$690,907
SP:LP%	101.90%	97.06%	104.44%	98.80%	102.22%	100.76%	101.07%	102.62%	100.35%	107.84%	101.17%	100.27%	101.67%
SP to AV	1.29	1.39	1.43	1.30	1.57	1.41	1.51	1.53	1.37	1.55	1.57	1.45	1.56
# Units Sold	3	9	11	5	18	15	11	13	8	8	10	8	119
3 Mo Rate of Ab	2.00	1.63	2.25	1.78	1.97	0.79	0.89	0.98	1.41	0.96	1.08	0.92	1.39
Active Listings	8	2	14	19	15	8	14	13	17	15	10	7	12
Under Contracts	26	18	23	26	27	23	17	18	14	16	15	12	20

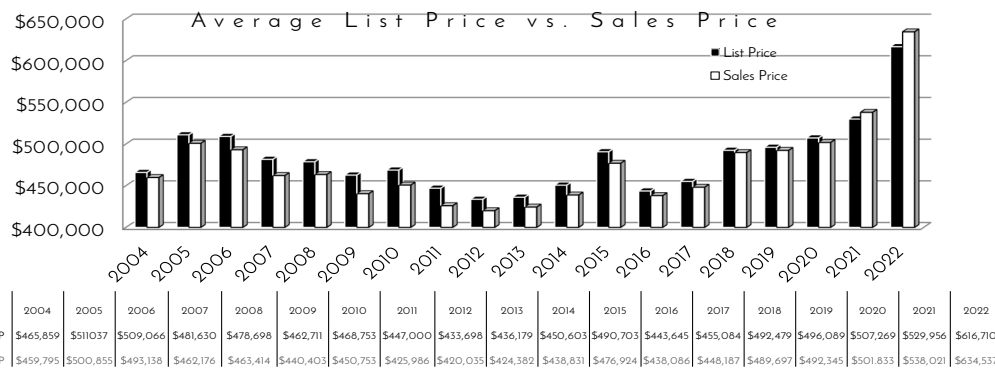
## Flashback! YTD 2022 vs YTD 2023

YTD	2022	2023	% Change
DOM	21.6	21.8	1.17%
Sales Price	\$634,537	\$690,907	8.88%
LP:SP	103.02%	101.67%	-1.31%
SP:AV	1.39	1.56	12.43%

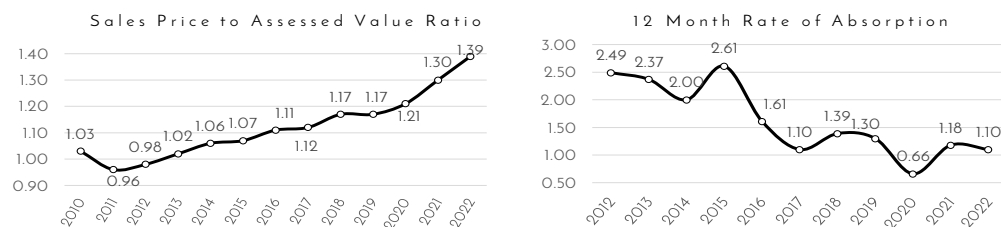
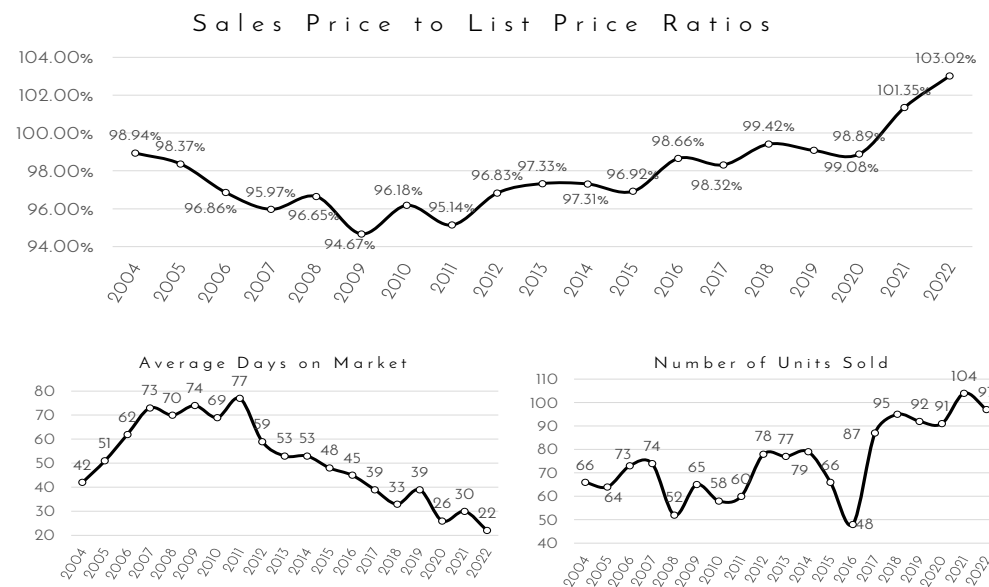


YTD	2022	2023	% Change
# Units Sold	97	119	22.68%
Rate of Ab 3 Mo	2.00	1.39	-30.50%
Actives	17	12	-29.55%
Under Contracts	23	20	-16.22%

## Morris Plains Yearly Market Trends



## Morris Plains Yearly Market Trends



Data only available until 2012

Information compiled from the Garden State Multiple Listing Service. Deemed Reliable but not Guaranteed.

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Not intended to solicit a property already listed.