

Morris Plains

April 2023 Market Snapshot

Units	Address	Style	Bedrms	Baths	DOM	Orig. List Price	List Price	Sales Price	SP:LP	Total Assessment	SP:AV
1	12B Foxwood Drive	OneFloor	2	1.1	34	\$335,000	\$335,000	\$340,000	101.49%	\$261,200	1.30
2	61 Veterans Way	TwnIntUn	2	3.0	49	\$629,000	\$629,000	\$605,000	96.18%	New	
3	12 Whitney Avenue	OneFloor	3	2.0	6	\$687,740	\$649,990	\$645,000	99.23%	New	
4	21 Kelsch	TwnIntUn	3	2.1	30	\$890,055	\$865,055	\$840,000	97.10%	New	
5	23 Kelsch	TwnEndUn	3	2.1	1	\$1,039,855	\$1,039,855	\$1,039,855	100.00%	New	
AVERAGE					24	\$716,330	\$703,780	\$693,971	98.80%		1.30

"Active" Listings in Morris Plains

Number of Units: 19
Average List Price: \$742,996
Average Days on Market: 22

"Under Contract" Listings in Morris Plains

Number of Units: 26
Average List Price: \$695,873
Average Days on Market: 20



Morris Plains 2023 Year to Date Market Trends

YTD	January	February	March	April	May	June	July	August	September	October	November	December	YTD AVG
Days on Market	24	21	24	24									23
List Price	\$601,330	\$684,184	\$586,434	\$703,780									\$640,405
Sales Price	\$598,663	\$664,328	\$611,089	\$693,971									\$641,671
SP:LP%	101.90%	97.06%	104.44%	98.80%									100.79%
SP to AV	1.29	1.39	1.43	1.30									1.80
# Units Sold	3	9	11	5									28
3 Mo Rate of Ab	2.00	1.63	2.25	1.78									1.92
Active Listings	8	2	14	19									11
Under Contracts	26	18	23	26									23

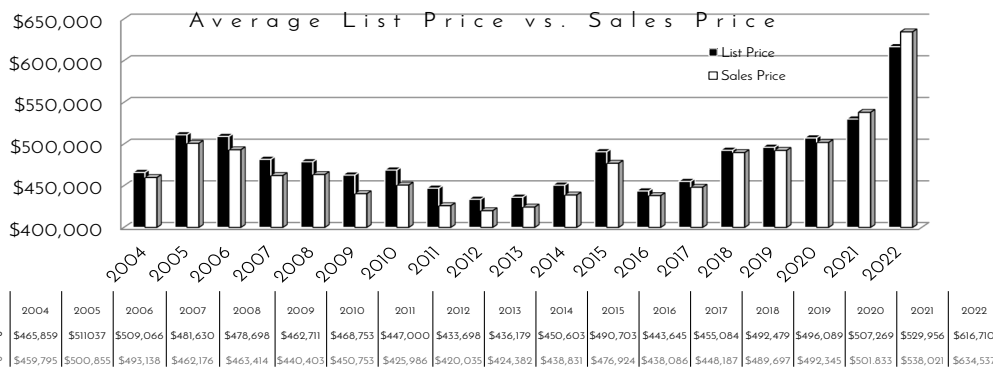
Flashback! YTD 2022 vs YTD 2023

YTD	2022	2023	% Change
DOM	24	23	-5.56%
Sales Price	\$611,206	\$641,671	4.98%
LP:SP	102.94%	100.79%	-2.08%
SP:AV	1.334	1.795	34.54%



YTD	2022	2023	% Change
# Units Sold	25	28	12.00%
Rate of Ab 3 Mo	1.78	1.92	7.58%
Actives	No Data	11	
Under Contracts	No Data	23	

Morris Plains Yearly Market Trends



Morris Plains Yearly Market Trends

