

Mountain Lakes

July 2021 Market Snapshot

										Total Assess-	
Units	Address	Style	Bedrms	Baths	DOM	Orig. List Price	List Price	Sales Price	SP:LP	ment	SP:AV
1	154 Intervale Road	Victrian	4	2.1	40	\$699,000	\$699,000	\$650,000	92.99%	\$602,500	1.08
2	2 Warwick Road	CapeCod	3	2.0	71	\$659,000	\$659,000	\$675,000	102.43%	\$504,600	1.3 4
3	47 Lookout Road	Custom	5	3.0	1	\$749,900	\$749,900	\$760,000	101.35%	\$646,300	1.18
4	245 Boulevard	Custom	4	2.0	34	\$819,000	\$799,000	\$787,500	98.56%	\$644,600	1.22
5	81 Hanover Road	Colonial	5	3.1	25	\$785,000	\$785,000	\$800,000	101.91%	\$805,200	0.99
6	20 Pollard Road	Colonial	5	3.1	8	\$939,900	\$939,900	\$945,000	100.54%	\$854,500	1.11
7	65 Melrose Road	Colonial	5	3.1	14	\$995,000	\$995,000	\$1,050,000	105.53%	\$790,300	1.33
8	101 Boulevard	Colonial	6	4.1	30	\$1,115,000	\$1,049,000	\$1,100,000	104.86%	\$995,400	1.11
9	297 Morris Avenue	Colonial	6	3.1	111	\$1,299,000	\$1,299,000	\$1,200,000	92.38%	\$1,140,800	1.05
10	249 Morris Avenue	Colonial	5	3.2	14	\$1,159,000	\$1,159,000	\$1,202,000	103.71%	\$1,001,700	1.20
11	10 Rockaway Terrace	Colonial	6	3.1	0	\$1,215,000	\$1,215,000	\$1,215,000	100.00%	\$930,800	1.31
12	3 Hanover Road	Custom	6	4.1	11	\$1,400,000	\$1,400,000	\$1,375,000	98.21%	\$1,264,700	1.09
13	1 East Shore Road	Contemp	5	4.1	74	\$1,895,000	\$1,798,000	\$1,643,000	91.38%	\$1,615,900	1.02
14	129 Pollard Road	Custom	6	5.1	5	\$1,649,000	\$1,649,000	\$1,649,000	100.00%	\$1,420,400	1.16
15	96 Lookout Road	Custom	5	5.2	62	\$1,939,000	\$1,849,000	\$1,750,000	94.65%	\$1,308,000	1.34
16	15 Pointview Place	Colonial	5	5.2	54	\$3,100,000	\$2,800,000	\$2,597,000	92.75%	\$1,977,100	1.31
					35	\$1,276,113	\$1,240,300	\$1,212,406	98.83%		1.18

"Active" Listings in Mountain Lakes

Number of Units:	
Average List Price:	
Average Days on Market:	

16 \$1,122,819 64

"Under Contract" Listings in Mountain Lakes

Number of Units:	14
Average List Price:	\$847,427
Average Days on Market:	34

Mountain Lakes 2021 Year to Date Market Trends

YTD	January	February	March	April	May	June	July	August	September	October	November	December	YTD AVG
Days on Market	28	82	50	40	70	36	35						43
List Price	\$679,800	\$1,065,667	\$857,483	\$885,844	\$1,035,113	\$989,644	\$1,240,300						\$1,005,039
Sales Price	\$680,667	\$1,042,000	\$832,000	\$873,244	\$1,019,444	\$1,010,605	\$1,212,406						\$997,063
SP:LP%	100.51%	97.95%	97.14%	98.67%	99.16%	102.65%	98.83%						99.85%
SP to AV	1.28	0.95	1.15	1.12	1.16	1.20	1.18						1.17
# Units Sold	6	3	6	9	8	18	16						66
3 Mo Rate of Ab	1.90	2.82	2.65	2.69	2.22	1.39	1.00						2.10
Active Listings	11	13	16	17	11	13	16						14
Under Contracts	21	26	29	34	37	25	14						27

Flashback! YTD 2020 vs YTD 2021

YTD	2020	2021	% Change		YTD	2020
DOM	80	43	-46.66%	KVV	# Units Sold	41
Sales Price	\$860,316	\$997,063	15.89%		Rate of Ab 3 Mo	4.04
LP:SP	96.13%	99.85%	3.86%	KELLER WILLIAMS.	Actives	33
SP:AV	1.10	1.17	6.12%		Under Contracts	25

4.00 4.21

2012 2013 2014 2015 2016 2017 2018 2019 2020

213

Mountain Lakes Yearly Market Trends



4.00

2.00

Mountain Lakes Yearly Market Trends

Sales Price to List Price Ratios



Average Days on Market



Number of Units Sold

2021

66

1.00

16

14

% Change

60.98%

-75.25%

-51.52%

-44.00%



Information compiled from the Garden State Multiple Listing Service. Deemed Reliable but not Guaranteed.

2006 Property Tax Re-Evaluation

0.85

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Not intended to solicit a property already listed.